THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The Reserve Bank of India has permitted the Caparo Group of Companies to sell 8,30,800 shares of Escorts Ltd. at Rs. 75/- per share to two Indian Companies, viz. M/s. Steelcrete Private Limited and M/s. Surrendra Overseas Ltd., Bombay. The Reserve Bank of India has also permitted the Caparo Group of U.K. to sell 10,40,000 shares of the face value of Rs. 25/- each of DCM Limited at Rs. 75/- per share to three Indian companies viz. M/s. New Bombay Park Hotel Pvt. Ltd.. Bombay, M/s. Northern Enterprises Ltd., New Delhi and M/s. Apeejay Development Pvt. Ltd., Calcutta. The non-resident companies would be permitted to immediately repatriate abroad or credit to the Non-resident (External) Accounts of the said overseas companies the funds only to the extent of the cost of acquisition of the shares sold; the balance amount (net of Indian taxes) can be repatriated/credited when such a no objection/tax clearance certificate from the Indian Income tax authorities is submitted.

Shortage of non-judicial stamp papers in Delhi

1362. SHRIMATI PRATIBHA DEVISINGH PATIL: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the acute shortage of non-judicial stamp papers and Rs. 2/3 stamp papers, which are used for routine legal documents, in Delhi courts, for the last several months;

(b) if so, what are the reasons therefor; and

(c) what remedial steps Government have taken to ease the problem?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) There has been a shortage of non-judicial stamp papers and Rs. 2/3 stamp papers in Delhi on account of increased overall demand in different parts of the country and also on account of the difficult position prevailing in regard to paper supplies to the India Security Press, Nasik Road, which has affected production.

(c) Supplies have since been stepped up and the position has improved.

Deposit Insurance Scheme

1363. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of beneficiaries of Deposit Insurance Scheme till September, 1986; and

(b) whether there is any proposal under Government's consideration to increase the limit to Rs. 75000/-?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The Deposit Insurance and Credit Guarantee Corporation (DICGC) has reported that the total number of depositor/beneficiaries is not readily available. However, as per information available from 1408 out of 1837 reporting banks as on 30th June, 1985, out of 2238.37 lakhs accounts, 2145.16 lakhs accounts were fully protected and the balances held in these accounts aggregated Rs. 55,934.09 crores.

(b) DICGC has further reported that the insurance cover was last revised from Rs. 20,000/- to Rs. 30,000/- from July, 1, 1980. At present, the Corporation has no proposal to further increase limit of insurance cover.

Robberies and dacoities in Delhi

1364. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the number of bank robberies and dacoities in Delhi during the first half of 1986;

(b) what is the total amount of money involved in these robberies; and

(c) what is the number of cases in which the culprits have been apprehended and how much money has been recovered?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) During the first half of 1986, there was one case of burglary at the Connaught Place Branch at New Delhi of State Bank of Mysore on 27th May, 1986, in which two Chowkidars were killed. The break-up of cash and valuables taken away by the burglars is as under:—

	Rs.
(i) Cash	9,64,451·23
(ii) Foreign Currency . .	52,039.70
(iii) Gold Jewellery . .	84,167·30

In this connection, a case under Sections 458, 460, 380 and 302 IPC has been registered by the Delhi Police for investigation.

Smuggling of fabrics from Korea and Taiwan

1365. SHRI SATYA PRAKASH MALAVIYA:

CHOWDHARY RAM SEWAK:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item published in the 'Vyapar' (A Gujarati bi-weekly) in its issue of 13th September, 1986 to the effect that Polyester and Nylon fabrics of many varieties of Korean and Taiwan origin are openly sold in the markets of Calcutta; and

(b) if so, what are the details thereof and what steps are proposed to be taken by Government to stop such smuggling of fabrics?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir.

(b) Intelligence reports received by the Government and the seizures made indicate that synthetic fabrics continue to be sensitive for smuggling into India.

During the last two years, Calcutta Customs (Preventive) Colletorate have seized synthetic fabrics valued at about Rs. 88.25 lakhs and during 1986 (upto October) about Rs. 124.02 lakhs. The seized fabrics are of Japanese/Korean origin smuggled into India partly through Bangladesh.

The anti-smuggling drive in general has been intensified throughout the country with particular emphasis in the highly vulnerable areas of our sea coast/land border regions. The trends in smuggling and seizures made are kept under constant review for taking appropriate remedial mearures in close co-ordination with the concerned Central and State Government authorities.

Stringent action is taken against the persons found involved in smuggling activities both departmentally as well as through prosecution in Courts. Apart from confiscation of goods involved and imposition of penalties in appropriate cases, preventive detention under the COFEPOSA Act is also resorted to.

News-item captioned "Rise in imports unabated"

1366. SHRIMATI RENUKA CHOWDHURY:

SHRI SURESH PACHOURI:

Will the Minister of COMMERCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item published in the 'Financial Express' of October 10, 1986 captioned "Rise in imports unabated";